



17th International Input-Output Conference

TITLE: ECONOMIC IMPACTS OF AGING IN PORTUGAL: AN INTERINDUSTRY APPROACH

AUTHORS: ALBUQUERQUE, PAULA ; LOPES, JOAO

EMAIL: pcma@iseg.utl.pt

COUNTRY: PORTUGAL

KEYWORDS: AGING ; INPUT-OUTPUT ; HOUSEHOLD EXPENDITURES ; PORTUGAL ;

PAPER CONFERENCE CODE: 124

FULL PAPER IN CD?: YES

ABSTRACT:

The demographic trends in western societies have increased the importance of studying the economic and social consequences of aging. The main issues have been the labor market effects and the sustainability of social security systems. In this paper we address a different research topic, quantifying the sectoral impact of the evolution of consumption patterns associated with aging. We use data from the Family Spending Survey to disaggregate the Household column of the Portuguese Input-Output Table in different age groups, and compare the resulting multipliers with those obtained using the aggregate data. We also use the demographic projections of the Portuguese Statistics Institute to highlight plausible changes in the relative importance of specific productive sectors.