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TITLE: NATIONAL ACCOUNTS AND ECONOMIC MIGRATION

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ABSTRACT:

Migration of people for economic reasons is an important economic phenomenon. It is not only a consequence but also a reason of different economic development in different countries and regions. It has an impact on social and economic situation in both origin and host countries. This phenomenon should be recorded in national accounts, where general principle resident - nonresident is expected to be applied. The definition looks clear but application is not simple. The main reason of difficulties is usually a lack of direct data. That's why there is a large area for modeling. However these models need again some basic empirical data. New model elaborated in the Czech statistical office in the last year is aimed on complete coverage of the economic activity of foreigners on the Czech Republic territory. We used empirical data concerning number of foreigners, duration and reasons of their stay, structured by their country of origin. The information on average earnings by different groups of foreigners was available too. Our model is more or less complete, it covers the estimate of earnings, expenditure, savings and remittances divided by countries of origin. Therefore the model covers needs not only for supply and use tables but for sector accounts and balance of payments too.