The BRICs International Input-Output Table: An introduction

Topic: Compilation and use of the BRICs International Input-Output Table

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In the last few decades, the emerging economies known as the "BRICs" (Brazil, Russia, India, and China) have rapidly increased their presence in the world economy. With enormous economic potential (due to abundance in natural resources, labor, etc.) the countries have expanded their external trade and attracted foreign direct investment, thanks to the changes in their political and economic systems since the 1990s. The emergence of the BRICs has significantly affected the structure of global production networks.

This paper introduces the upcoming BRICs International Input-Output Table for the year 2005 that contains the BRICs and other major economic regions (Japan, the USA, and the EU), and aims to grasp the impact of the BRICs economies on international industrial structures.