

## **The Impact of Population Ageing on Spanish Pension System: An approach**

Topic:

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The data show that the Spanish population, like Europe, is aging. This raises questions the viability of the Spanish pension system. In this study we evaluate the impact of demographic change on the labour market and the pension system with results tha we will be obtained from calibrated overlapping generations general equilibrium model for Spain in 2007. More specifically, this research aims to evaluate the effects of labour force decline and labour force ageing on several macro-economic variables and how population ageing impinges on the government expenditure constraint.