

European Full International and Global Accounts for Research in Input-Output Analysis

Topic: Backcasting and Forecasting II

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FIGARO (Full International and Global Accounts for Research in Input-Output Analysis) is a joint project between Eurostat and the European Commission's Joint Research Centre aiming to establish an annual production of European Multi-country Input-Output Tables and a five-yearly production of European Multi-country Supply, Use and Input-Output Tables (EU-MC-SUIOTs). The EU-MC-SUIOTs constitute a further development of the current regularly published EU and Euro area consolidated SUIOTs. The EU-MC-SUIOTs will serve to support the analyses of the economic, social and environmental consequences of globalisation in the EU by means of studies on competitiveness, growth, productivity, employment and international trade (e.g. global value chains). The EU-MC-SUIOTs shall be complemented with:

- a) A regular combination of micro and macro data sources to construct the EU-MC-SUIOTs (e.g. trade enterprise characteristics, multinational enterprises statistics, bilateral trade statistics, national accounts);
- b) Careful checking of user needs of various European Commission's Directorate Generals for policy analyses;
- c) An institutional perspective by setting up consistent EU-MC-SUIOTs, recognised by international agencies such as OECD, WTO and UN, and used as such in a Global Multi-country Supply, Use and Input-Output framework. National Statistical Institutes of the EU Member States would also participate in the discussions on the consistency between national trade data and international trade databases.

The EU-MC-IOTs will be constructed on the basis of the new SNA2008/ESA2010 methodology and the NACE Rev.2/CPA 2008/ISIC Rev. 4 classifications.