

Costa Rica: An Extended Supply and Use Table

Topic: Eurostat: Supply and Use Tables in Developing Countries

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The Supply and Use Table (SUT) is one of the main statistical tables within the System of National Accounts of any country and one of the main resulting products of the Rebase of National Accounts Project (CAB for its acronym in Spanish) of the Central Bank of Costa Rica. The SUT details the components of supply (Production, Imports, Taxes and Subsidies on products and Trade Margins) and the use (Intermediate Consumption, Final Consumption, Gross Capital Formation and Exports). The need to update the SUT and System of National Account of the country gain more importance because the current system of national accounts is based on the 1991 year, so it is extremely important to update all the productive structures used as inputs for the SUT. The Rebase Project aims the adoption of the System of National Accounts 2008 (SCN2008). Also the classification systems need to be updated accordingly to new methodologies and updated codification manuals. In recent years, many companies incorporated into the Free Zones have gained considerable importance in production and job creation in this country. Based on previous exercises (Output-Input Table 2011) it was found there are differences between the productive structures and technical coefficients between incorporated companies in Free Zones and the General Regime. It was also identified the companies in Free Zones have an operating surplus lower than the companies incorporated in General Regime. According to the above, there is an increasing importance in the analysis of the integration of countries into global value chains (GVCs) and trade in value added (TiVA), this will perform an innovative roll in the traditional calculation of the SUT and production accounts, since there is a distinction between companies incorporated in Free Zones or General Regime. This distinction will only take place in the Private Non-Financial Corporations, because the other institutional sectors only have companies within the General Regime. The Production Accounts of different economic activities of the country are the main input for the compilation of the SUT. The information about production, intermediate consumption and value added components for each economic activity is obtained from the Production Accounts. The main sources of information for the calculation of the production accounts are: the Economic Survey to Enterprises (EEE, for its acronym in Spanish), administrative records (Free Zones census data, financial statements from state-owned companies, monthly and annual tax returns from the Ministry of Finance.) and others surveys (Surveys of Employment, Agricultural Studies and Quarterly Construction Survey).