The Past, the Present and the Future of Korean Input-Output Tables

Topic: 514D Special session: Korean Input-Output Tables: Practical Viewpoints

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This paper discusses the history and experience in compiling Korean Input-Output Tables since 1960. In Korea, Input-Output table, including National Accounts like GDP, BOP, is compiled by Bank of Korea, which is Korean central bank. Korean Input-Output tables have a variety of the history of changes. The first version is 1960 input-output tables compiled by the request of government to establish the 5 Year's Planning of Economic Development at that time. Bank of Korea has compiled total 31 input-output tables since 1960 Input-Output table and, especially, has compiled IO tables every year since 2006 Input-Output table. The most recent table is 2013 Input-Output tables, released in 2015. Korean Input-Output tables can be largely sorted by benchmark table and extended table. Benchmark table has been compiled every 5 years, which ends 0 and 5. Of course, there were exceptional cases. 2013 input-output tables, is also the extended table, which benchmark is 2010 input-output table. Korean 2010 Input-Output tables have both symmetric input-output table and SUT. SIOT is commodity by commodity and SUT is commodity by industry. The 2010 SUT is the first official version in Korea, follows the recommendations of the 2008 SNA.