

Asia beyond the Crisis: visions from international input-output analyses

Topic: Asia beyond the crisis

Author: Satoshi Inomata

Satoshi Inomata is the Project Director of the International Input-Output Project and the Director of Microeconomic Analysis Group, Institute of Developing Economies (IDE-JETRO). He received his B.A. in Politics and Economics from the University of London and M.Sc. in Development Economics from the University of Oxford. He has been involved in the construction of the Asian International Input-Output Tables (AIOT) for 1990, 1995 and 2000, the tables which cover nine East Asian countries and the United States. In 2007, he initiated and organised a new project, alongside of the 2005 AIOT, for constructing the 2005 BRICs International Input-Output Table that covers (for the first time ever) BRICs economies plus Japan, the U.S.A., and the EU. These new sets of data shall be available from IDE in the summer 2011.

Satoshi's keynote presentation will be on "Asia beyond the Crisis: visions from international input-output analyses". The characteristic feature of the current Global Economic Crisis is the speed and extent of the shock transmission. The rapid development of cross-national production networks over the past several decades has significantly deepened the economic interdependency between countries, and a shock that occurs in one region, whether positive or negative in nature, will be swiftly and widely transmitted to the rest of the globe. The "Economics of the Crisis", therefore, entails a detailed examination of the mechanics of shock transmission, by probing the labyrinth of complex supply chains among the countries. The paper aims to show the relevance of international I-O data as a tool to analyse the consequences of the Global Economic Crisis, and envisages the prospect of the post-crisis production system in East Asia.