TITLE: THE EVOLUTION OF THE THEORY OF VALUE FROM DMITRIEV AND BORTKIEWICZ TO CHARASOFF

AUTHORS: CRESPO, EDUARDO; CARDOSO SANTIAGO, MARCUS

EMAIL: ecres70@gmail.com

COUNTRY: BRAZIL

KEYWORDS: CHARASOFF; DMITRIEV; BORTKIEWICZ; THEORY OF PRICES; CLASSICAL THEORY

PAPER CONFERENCE CODE: 169

FULL PAPER IN CD?: YES

ABSTRACT:

This paper discusses the theory of prices of the so called ‘Russian-German school of economics’. In particular, we consider the contributions of Dmitriev, Bortkiewicz and Charasoff. They developed and reformulated some fundamental concepts connected with the classical theory of value of Smith, Ricardo and Marx. They anticipated several results that later come into view in the works of some authors of classical inspiration as Leontief, Von Neumann and Sraffa. The aim of this work is to present the evolution of these main results with special interest on Charasoff’s works. In spite of his contributions remain forgotten; from our point of view represent the best version of the classical theory of prices up to the mature works of Piero Sraffa.