TITLE: STRUCTURAL CHANGES IN THE BALEARIC ISLANDS

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ABSTRACT:

The 2004 input-output table and the 1997 input-output table, show the Balearic Islands as a service oriented economy, highly specialized in the production of services for tourists. The main purpose of this paper is to provide an assessment of the weight of tourism in the Balearic Islands in 1997 and 2004 using input-output techniques and several alternative assumptions on endogeneity of final demand components. We want to know the structural changes in this period in the tourism sector in the Balearic economy. The paper also estimates under the same assumptions the effects on the economy of a 10% fall in tourist flows.