TITLE: THE BASIC FEATURES OF THE BRICS INTERNATIONAL INPUT-OUTPUT TABLE

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ABSTRACT:

The newly emerging market economies called "BRICs" (Brazil, Russia, India, and China) are rapidly increasing their presence in the world economy today. These countries, with immeasurable economic potentials, have expanded external trade and attracted foreign direct investment after the series of economic reforms in the 1990s. The emergence of the BRICs has affected the industrial structures and production networks of the world economy. The international input-output table that links input-output tables of the BRICs and other major economies (Japan, the USA, and the EU) enables us to grasp the impact of the BRICs expansion and draw the latest map of the dynamics of world economic powers. The presentation aims to illustrate the basic features of the upcoming 2005 BRICs International Input-Output Table, which will be constructed by the Institute of Developing Economies, JETRO.