Title: Supply-Use Tables at Constant Prices in Italy

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Abstract:

The paper describes the deflation outline in the Italian national accounts. Since 2008, with the last edition of the National economic accounts, Italy has adopted supply-use system for price and volume measures. Italian approach is sequential compared to current estimates and the system consistency is achieved through the value added. The system gives the opportunity to analyse the constant prices estimates of value at basic prices in their relation to trade and transport margins, taxes on products, and values at purchaser’s prices. The detail of implementation is the same of current estimates, 101 products of CPA classification and 101 branches of economic activity of Nace Rev. 1.1 classification. In this paper are shown the procedures that Italy has been using to deflating the annual supply, import, trade margins and intermediate consumptions matrices for the period 1996-2007.