

A Study of the Relationship Between Cultural Industry and Economic Growth in Guangdong Province

Topic: Analyses of specific economic sectors

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In recent years, for speeding up the transformation of economic growth mode and upgrading the industrial structure changes in the economic and social development, study of the relation cultural industries and economic growth becomes more and more important in Guangdong Province. Using the input-output analysis method for researching the relation between the culture consumption and economic growth in Guangdong Province, we know that the cultural industries have made great contribution to economic growth and the culture industry help promoting other industries obviously, but the potential of the cultural industries pushing forward related industries is still not fully tapped. There are two reasons for it. On the one hand, the relationship between the cultural industries and other industries is so close that it has a large ripple effect for other industries. On the other hand, the industry of Guangdong Province is mainly labor-intensive without little capital-intensive and technology-intensive. Therefore, trying our best to develop the cultural industry, making use of the cultural industry to promote economic growth and optimizing industrial structure can ensure the development of economic faster and better.