

Constructing a consistent and balanced world SUT system including international trade- and transport margins -Witther Panama

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Author: Robert Stehrer

Co-Authors: Gerhard Streicher

This paper describes the derivation of international trade and transport margins (TIR services) together with a consistent and balanced system of supply and use tables at the world level. As a byproduct, this also yields supply and use tables including valuation matrices for the Rest-of-the-World, the approximately 15% of the world economy not covered by the 40 countries included in the WIOD database. This assures a “balanced world economy” with respect to trade in all goods and services.