

Input-Output Credit Multipliers in a crisis economy: The Case of Greece

Topic: Input-output analysis for policy making 2

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In this paper the research question has to do with the changes in the amount of credit as a result of the changes (usually decreases) in the final demand of an economy in crisis. In this context, relevant input-output credit multipliers are calculated based on data for a crisis economy such as Greece. The underlying framework is input-output analysis and the relevant data for the empirical application come from the National Accounts, Eurostat, the Hellenic Statistical Service and the Bank of Greece. We believe that the empirical results of the paper are of great interest because of the recent crisis that has hit Greece and other countries of the Eurozone. No doubt, further and more extended research on the subject would be relevant.