

Impact of world industrial price reduction on industrial trade balance of Iran

Topic: Input-output analysis for policy making 6

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The global financial crisis, started in 2008, has affected many economies and it has also caused a significant drop in global growth during past years. As time went on, the real sector of economics has been affected as decrease in demand level has resulted in world commodity price reduction. Using CGE model, this paper investigates the effects of global industrial price decrease on industrial trade balance in Iran. In this paper industrial activities are categorized in 9 groups and global price reduction effects are analyzed in each group and in industrial goods as a whole.

Keywords: world price decrease, industrial commodities, industrial trade balance.