

The use of the Australian Input-Output tables for policy purposes

Topic: Input-output analysis for policy making 7

Author: Gregory Max Legoff

Co-Authors: Gregory Legoff

The Input-Output tables compiled by the Australian Bureau of Statistics (ABS) are used by the Australian Treasury to analyse the impact of policy changes. This paper discusses recent analysis of the impact of introducing a price on carbon (and associated reforms to the tax/transfer system) on prices and the distributional effects on households using the Australian Treasury's Price Revenue Incidence Simulation Model (PRISMOD). In order to meet the data needs from the Australian Treasury, the ABS developed new balancing and editing strategies when the Input-Output program was restarted on a yearly basis in 2008. The paper also explores recent challenges faced by the ABS while undertaking a major review of its energy estimates.