

Trade asymmetries reconciliation in European supply, use and input-output tables

Topic: Supply, Use and IO Tables: Different approaches to reconcile world trade asymmetries (II)

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Eurostat, Statistical Office of the European Union, has been publishing for the last three years European supply, use and input-output tables in NACE Rev 2 (activities' classification based on ISIC 4). The compilation is based on 27 national datasets that need to be consolidated. In the process Eurostat has to reconcile the asymmetries of trade (exports and imports) between Member States at the European level. The paper will present the assumptions behind the reconciliation and the results, by comparing the consolidated table and the pure sum of the 27 Member States and illustrating the asymmetries at the product level. The analysis is based on 2008 , 2009 and 2010 data.