

Compilation of US and EU supply, use and input-output tables in the European classifications and comparison of the two economies

Topic: Supply, Use and IO Tables: Different approaches to reconcile world trade asymmetries (II)

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For the first time in autumn 2012 Eurostat has published along to European supply, use and input-output tables the US data in one similar activities and products classification (NACE, as the classification of activities, based on ISIC 4 and the CPA as the product classification bases on CPC). The paper will examine some of the assumptions made for the conversion (e.g. treatment of government enterprises, negative exports ...) and compare the EU (including some major EU economies like Germany) and US economies.