

An evaluation of the impact of the new ESA rules for Goods for Processing and Merchanting on the Belgian SUT and IO tables for 2010.

Topic: Supply, Use and IO Tables: Future challenges in the SNA 2008/ESA 2010 (I)

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In the ESA 2010 goods flows related to processing are to be excluded from imports and exports, leaving only a net flow of a service corresponding to the processing fee. In contrast, merchanting services will now appear as trade margins and net exports of goods. In order to accurately determine import and export flows according to these new rules, different sources including international trade data on goods and services, annual accounts, industrial statistics and Structural Business Survey data have to be reconciled at the firm level. The paper and presentation will show and discuss the methodology applied and the quantified impact of both changes on the Belgian Supply and Use and IO table and on IO-multipliers.