Estimation of SUTs at previous year prices in Chile

Topic: Supply, Use and IO Tables: Previous Year Prices

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The purpose of this paper is to present the compilation and conciliation methods used by the Central Bank of Chile in the production of Supply-Use Tables (SUTs). Since the released of the 2008 Benchmark Compilation, SUTs are compiled yearly, both at current prices and in volume terms. SUTs are presented with a breakdown of 111 economic activities and 176 products at current prices and 30 economic activities and 30 products in volume terms. Volume measures are based on previous year prices for each variables contained in the SUTs. This document reviews the compilation methods of production accounts and other variables used for the elaboration of SUTs, as well as its balancing process. In addition, the method to obtain SUTs at previous year prices is reviewed in depth, along with the main information sources and price indicators involved in the process.