

## **The Impact of Global Value Chain on APEC Major Economiesâ€™<sup>TM</sup> Competitiveness and Industrial Structure upgrading**

Topic: Production Linkages and Value Chains

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Abstracts: In recent decades, especially after China joining WTO, the industrial linkage and economic cooperation among Asia-Pacific economies is significantly enhanced. At the 2014 APEC Summit, the strategy on promoting global value chainâ€™s<sup>TM</sup> development has been proposed by China, which hopes to strengthen economic relationship by further participating in the international division of labor and enhancing the international competitiveness of Asia-Pacific economies, so as to achieve industrial restructuring and upgrading. Based on this background and understanding, this paper, by applying WIOD database, focuses on analyzing the inter-industrial Linkage, industrial division, vertical specialization and international industrial competitiveness of APEC major economies by adopting trade value added accounting method. Then, some policy advices are proposed to promote the position in the global value chain and upgrade the trade and industrial structure for APEC major economies, especially for China.