

Prospect of Economic Growth in China from the 13th FYP Period to 2030

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The year 2015 is the concluding year of implementation of “Twelfth Five Year” planning, it is also the year of preparation of “Thirteenth Five Year” planning. It has important meaning to analyze the future trend of growth of China’s economy at this crucial time, this will not only be favorable to understand better how Chinese economy will be changed currently or in coming future under “the new normal state”, but it will also provide useful references for the preparation of China’s “Thirteenth Five Year” planning, to create a better condition to achieve the successful transition of the Chinese economy. Therefore, this paper proceeds to clarify and analyze the undergoing changes of China’s economy currently in the first then three analytic scenarios are designed for future growth trend of China on the previous basis, and the new version of DRCCGE model is applied to simulate the three scenarios, conclusions of study and policy recommendations are given in correspondence in the final part of this paper. The new version of DRCCGE model is based on 2010 SAM.