

## **The Asia Pacific Economic Cooperation Trade in Value Added Project**

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The Asia Pacific Economic Cooperation (APEC) Trade in Value Added (TiVA) project was initiated by APEC leaders in 2014 to enable more accurate global value chain (GVC) analysis and to measure APEC member economy engagement in GVCs. The APEC TiVA project's objective is to deliver a database for APEC economies by 2018 that can eventually be migrated in the OECD-WTO database. This paper overviews the potential benefits of the APEC TiVA project as it relates to other GVC initiatives, outlines the work plan and business processes agreed to for completing the project, and overviews broad methodological steps and decision points to meet the overall APEC objective.