

The Compilation of an official Gross Fixed Capital Formation Matrix for the Brazilian Economy: some methodological aspects

Topic: Databases for Multisectoral Analysis of the Brazilian Economy

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The second contribution to the organized session "Databases for Multisectoral Analysis of the Brazilian Economy" deals with some methodological aspects of the compilation of an official Capital Flow Table (CFT) for the Brazilian Economy. The compilation of this table is complex, involves the use of different databases as well as international recommendations within the framework of a System of National Accounts and, in most countries, is under the responsibility of the statistical institutes. The Brazilian statistical system can still advance with the production of CFTs. Among other things, these tables are essential for the sectoral analysis of investment in the Brazilian economy and can be used as a guideline for public policies. The Brazilian Institute of Geography and Statistics (IBGE) and the Industry and Competitiveness Research Group of the Federal University of Rio de Janeiro (GIC-UFRJ) established a technical cooperation agreement to elaborate an official Capital Flow Table for the Brazilian economy. The former institution has a large experience in the elaboration of the Brazilian System of National Accounts, while the latter one possesses some previous experience in estimating CFTs for the Brazilian economy. In this session, we address some conceptual aspects of the CFTs estimation concerning the different types of fixed assets that composes the GFCF, the main methodological recommendations and the international experiences in the CFT construction.