

Profiling Multinational Corporations in Australia and the Impacts on the Australian National Accounts

Topic: Management of Globalisation in the National Accounts and Implications for Input-Output Tables and Analyses

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In order to produce the expected suite of economic statistics, national statistical offices need to maintain registers of statistical units on both a production and an ownership (institutional units) basis. The Australian Bureau of Statistics (ABS) has a dedicated program that profiles large complex firms. This paper discusses practices that occur in the profiling program and how the national accounts through the Supply and Use framework provides further consolidation to ensure accuracy within the National Accounts. The paper then gives practical examples of how the ABS profiles multinational, large and complex organizations within the manufacturing and online content streaming industries before concluding with a discussion of the benefits of consolidating their data within a supply-use framework.