

Implementation of a new SUT balancing tool and first experiences

Topic: IO Theory II (Chair: Eva Varga, Hungarian Central Statistical Office)

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The SUT is an integrated part of the National Accounts compilation in Hungary. In Hungary the SUT has a central role in the final balancing of national accounts. The recently used SNA-NT system (adapted from Norway several years ago) has extra layers which are not part of ESA2010 and it is considered too detailed to fill in the starting tables.

In the framework of a EUROSTAT grant project “ with the introduction of a new tool, the Danish balancing instrument “ HCSO is intend to speed up the balancing of SUT and integrate the result into the final NA compilation by t+29. This would improve the quality of GDP/GNI data.

The aim of the action was implementing the new Danish system and speed up the balancing of SUT.

The first part of my paper gives an overview of the implementation process.

The second part of the paper focuses on the steps we have made in order to fine tuning the new system into the Hungarian circumstances.

The third part of my paper gives an overview of some problems we have faced during the implementation process and final conclusions.