Global Input-Output Accounts (GIANT): a collective initiative to harmonise input data entering ICIO tables published by international organisations

Topic: Global Input-Output Accounts (GIANT): a collective initiative to harmonise input data entering ICIO tables published by international organisations (I)
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The GIANT initiative is an inter-agency network consisting of the Asian Development Bank (ADB), the European Commission (EC), the Organisation for Economic Co-operation and Development (OECD), the International Monetary Fund (IMF), the United Nations Economic Commission for Africa (UN-ECA), the United Nations Economic Commission for Latin America and the Caribbean (UN-ECLAC) and the World Trade Organisation (WTO). GIANT was created under the umbrella of the OECD Regional-Global Trade in Value Added (RG-TIVA) initiatives. The goal of GIANT is to converge on a common global benchmark for the input data used by the partner organizations to produce global Inter-Country Supply, Use and Input-Output tables. The common benchmark will ensure comparability and consistency in the compilation of Global Input Output Accounts across different institutions and regions. It will also provide users with consistent messages, irrespective of the specificities of any given Inter-Country Input-Output related product developed by each partner organization. To achieve convergence, the GIANT initiative will explore the feasibility of a common repository of globally benchmarked data and work on a long-term strategy to exchange processed data and associated metadata. Participating organizations will also work together to strengthen the technical capacity of countries in the compilation of national Supply and Use tables and Input-Output tables as well as TiVA analysis through workshops, webinars, trainings, and other capacity-building activities. This presentation presents the current progress of this global initiative and their future work ahead.